

ST WINEFRIDE'S CHURCH, KEW GARDENS
SUMMARY ACCOUNTS FOR THE YEAR ENDED 31st DECEMBER 2022

13/06/2023

	2022		Note	2021	
	£	£		£	£
INCOME					
Offertories	75,366		a&b	66,794	
Tax refund on gift aided offertories	15,897		c	18,133	
Hire of church hall	12,895		d	8,917	
Lease of garage	1,677			1,548	
Legacies & special donations	3,000			0	
Other income	2,224			2,550	
Interest on loan to diocese	4,025			4,149	
Net gains / losses on Foundation Masses	(1,040)			1,521	
Total Income for the year		114,044			103,611
EXPENDITURE					
Church expenses	(4,190)			(3,842)	
Presbytery expenses	(6,088)			(7,343)	
Office	(7,361)			(6,425)	
Repairs, furniture & fittings	(19,881)		e	(11,645)	
Council Tax, insurance, water, gas & electricity	(16,932)		f	(14,609)	
Salaries, clergy stipends & supply priests	(26,847)		g	(21,415)	
Diocesan assessments	(19,141)		h	(15,969)	
Other	(5,926)			(2,850)	
Ordinary Expenditure for the year		(106,366)			(84,098)
		7,679			19,513
Presbytery refurbishment		0			(124,644)
NET INCOME/(EXPENSE) FOR THE YEAR		<u>7,679</u>			<u>(105,131)</u>
ASSETS		£			£
Cash		24,461			26,400
Creditors		(16,120)			(7,055)
Loan to Diocese		413,722	i		394,000
Foundation Mass investment		9,402			10,442
TOTAL NET ASSETS		<u>431,466</u>			<u>423,787</u>

Please see notes overleaf

ST WINEFRIDE'S CHURCH, KEW GARDENS
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31st DECEMBER 2022

- a) These accounts show Parish income / expense only and exclude amounts totalling £21,931 (2021 - £12,683) raised for 2nd collections for the Diocese and other third parties, and Christmas and Easter offerings.
- b) 70% of the Offertory is paid by Standing Order (2021 - 66%) , 16% is Loose (cash or cheque) (2021 - 27%) and 14% is now via contactless giving (2021 - 7%).
We introduced contactless giving in June 2021 and the total amount raised via DONA from June 2021 to December 2022 is £27,400. (£15,817 Parish income, £11,583 third party / 2nd collections etc.)
- c) Gift aid is claimed on a monthly basis. The % of our 2022 Parish income which was gift aided was 80% (2021 - 81%).
- d) Hall hire has increased further since the easing of Covid restrictions.
- e) This includes installation of security gates, the new Church noticeboard, the temporary access ramp, minor repairs and routine maintenance.
- f) The Parish belongs to the Diocesan Fuel Management Scheme which negotiates & manages fuel contracts on our behalf. New one year contracts were agreed for electricity effective 1st July 2022 and for gas effective 1st October 2022 - with prices roughly tripling.
- g) This includes salaries for Parish Secretary, Caretaker & Organist and cost relating to Fr George who joined us in August 2022 to assist fr Brian.
- h) The Diocese has little income of its own and so levies a percentage of Parish income to cover costs incurred at Diocesan level. Catholic parishes are expected to be financially self sufficient - receiving no income from the Diocese or the Government.
- i) The money loaned to the Diocese has been built up over the years - the majority coming from two large legacies. Although it makes the Parish look wealthy, and we can draw on it to support our annual running costs, it is intended for capital projects to maintain & improve the Parish estate.

There are minor differences between the 2021 figures shown above and those published last year. This is because of reconciliation work carried out on the new Diocesan accounting system.

If you have any questions about the above accounts, please contact Teresa Chance on kewaccounts@rcaos.org.uk